

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



**Fairmont Shipping Singapore**

Minutes and Agenda of Management Review Meeting held on 26 Mar 2026 / 1145 - 1230 hrs SGT

**Subject: Minutes and Agenda for Management Review – YEAR 2025**

| No.  | Topic   | Responsible |
|--|---|-------------|
| 1  | Review of the minutes of the previous meeting and the Status of Previous Management Review Recommendations for Improvement: | RISK        |
| <p>Comment:<br/>Recommendations for Improvement for Year 2025 were reviewed.<br/>Refer to attachment Annex 4, Recommendations for Improvement for year 2026.</p> |   |             |

| No.   | Topic  | Responsible |
|---|--|-------------|
| 2   | Review of Company Safety Policies<br>Review of Company SMS | MD & DPA    |
| <p>Comment:<br/>Company policies were reviewed in view of RightShip requirements and new company policies dated 01 Aug 2025 were implemented across fleet vessels.</p> <ul style="list-style-type: none"> <li>• Health, Safety, Environment, Quality, Security and Cyber Security Policy</li> <li>• Mission, Vision and Value Statement</li> <li>• Drug and Alcohol Policy</li> <li>• Smoking Policy</li> <li>• Anti-Bribery Policy &amp; Corruption Policy</li> <li>• Global Anti-Money Laundering Policy</li> </ul> |  |             |

| No. | Topic   | Responsible |
|-----|---|-------------|
| 3A  | Review of Internal Audit reports and External Audit reports – NCs & Observations & Deficiencies, and discussions for actions leading to improvement.<br>a. Vessels Internal and External Audits ISM/ISPS and Internal & External MLC Inspections. | RISK        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

|   |  |  |
|---|--|--|
|   | b. Company Internal and External Audits, and preparation for External Audit basis Internal Audit findings; |  |
| <p>Comment:<br/>Refer to attachment Annex 1, Internal audits 2025.<br/>Refer to attachment Annex 2, External audits 2025.</p> |  |  |

| No. | Topic   | Responsible |
|-----|---|-------------|
| 3B  | Review of the Corrective and Preventive Actions | RISK        |

|  |  |  |
|--|--|--|
| <p>Comment:</p> <ul style="list-style-type: none"> <li>Audits and Inspections NCs and Observations are being uploaded to CFM, all TSI / MSI to follow up on CA &amp; PA and ensure these are closed prior to target date.</li> <li>Items which require to be attended in dry docking or delayed due to long delivery time of spares are to be transferred to Defect List in MESPAS. A comment is to be made against the concerned NC/Observation in this regard in CFM before closing by PIC.</li> </ul> |  |  |
|--|--|--|

| No. | Topic  | Responsible      |
|-----|--|------------------|
| 3C  | Review of Top Management vessel visits & TSI + MSI Vessel visits | RISK + Technical |

|  |  |  |
|--|--|--|
| <p>Comment:</p> <ul style="list-style-type: none"> <li>Ships Visits dates are captured in the Form filed in the shared point under Technical/Vessels Management. Ship Visit Form is updated and reviewed on monthly basis.</li> <li>CFM is used for capturing the inspection reports.</li> </ul> |  |  |
|--|--|--|

| No. | Topic  | Responsible |
|-----|--|-------------|
| 3D  | Review of Deficiencies raised by Port States Controls, Flag States-Inspections, RightShip Inspections and safety score, and discussions for actions leading to improvement. <ul style="list-style-type: none"> <li>a. Port State Control Records 2025</li> <li>b. RS Inspections and Safety Score</li> <li>c. Flag States Inspections</li> </ul> | RISK        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
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Comment:

- PSC and RightShip inspections are discussed weekly (every Tuesday & Wednesday) in the Risk & Technical and Management meetings.
- PSC Deficiencies Rate for 2025 was 0.60 and for 2024 was 0.47, refer Annex 3 - Review of PSC Inspections.
- The Team is working continuously to improve PSC Deficiency Rate.

| No. | Topic  | Responsible |
|-----|--|-------------|
| 4   | Review of Needed Resources<br>a. Equipment Resources Requirements<br>b. Work Environment and Infrastructure Requirements<br>c. SMS Requirements<br>d. Human Resources and Employee Training Requirements | RISK        |

Comment:

- The Equipment to ships is supplied as and when required.
- SMS is reviewed/revise and updated with the industry and regulatory requirement as and when required.
- The forms are filed electronically in the SharePoint filing system which is common for both ship and office.
- Employee are trained on different company topics as required - Training Seminar was held in TMI Company/Vietnam on 12, 13 June 2025 for crew joining take over vessel Angelic Anna.

| No. | Topic  | Responsible |
|-----|--|-------------|
| 5   | Review of previous Shipboard Management Reviews, including actions taken - (Including MLC 2006 Complaints) | RISK        |

Comment:

**Summary of comments/suggestions of the Master's review for year 2025/2026.**

**Radiant Reb** – Nil

**IVS Phinda** – Further enhancement can be achieved through regular refresher training, continued emphasis on safety awareness, and ongoing review of procedures to ensure alignment with latest company requirements and regulatory changes. – *Company carries out regular training using Karco training videos. Training via Fleet Advisories and On Job Training is carried out based on the gaps noticed basis External (PSC/Class) and Internal audits/inspections. Company carries out training via Monthly Safety Campaign Circular on various topics. Lessons Learned are circulated on the company and industry incidents.*

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026

Place: MEETING ROOM



**IVS Tembe - Nil**  
**IVS Thanda - Nil**  
**IVS Phoenix – Nil.**

| No. | Topic   | Responsible |
|-----|---|-------------|
| 6   | Heath, Safety and Environmental Management related: <ul style="list-style-type: none"> <li>a. Monthly Company Circular containing Safety campaigns, industry amendments, a section of Right Ship Inspection Questionnaire, Training topic</li> <li>b. Serious (Safety) Accidents / Incidents involving managed vessels</li> <li>c. Summary of Crew Accidents / Incidents &amp; Illnesses (Medical Cases) -</li> <li>d. under deductible losses and P &amp; I Clubs Cases</li> <li>e. Review &amp; Summary of Accidents Reports &amp; Hazardous Occurrences</li> <li>f. Company Exercise (Ship Shore Drill)</li> <li>g. Drugs &amp; Alcohol tests on board</li> <li>h. Environmental Actions &amp; Matters</li> <li>i. Other Safety &amp; Pollution Prevention, related topics - if any proposed. Any Staff</li> <li>j. Review of KPI (KPI Table to be inserted)</li> <li>k. Short term and Long term goals</li> </ul> | RISK        |

Comments:  
Company Safety Campaign Circular is sent to ships monthly.

**KPI of Tamar both Fleet vessels**

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



## KPI's – Recorded for December 2025

|                               |  | Target                         | December | Financial YTD | Traffic light | Remarks   |
|-------------------------------|--|--------------------------------|----------|---------------|---------------|---|
| <b>Safety</b>                 | Lost Time Injury Frequency (LTIF)-----<br><i>Full Financial Year, 2025 April 1<sup>st</sup>.</i> | <0.5<br><i>&lt;1 threshold</i> | 0        | 0.99          | ●             | No LTI's reported in the month of December  |
|                               | Total Recordable Cases Frequency (TRCF)<br><i>12 months is rolling 12 months</i>                 | <2.5                           | 1        | 1.65          | ●             | A total of 1 case was reported in the month of December   |
|                               | Fatality or Disability from Sea Career – work related  | 0                              | 0        | 0             | ●             | NIL   |
|                               | Fatality or Disability from Sea Career – non-work related  | 0                              | 0        | 0             | ●             | NIL   |
| <b>Operations</b>             | Port State Control detentions  | 0                              | 0        | 0             | ●             | Nil detentions  |
|                               | No. of Inspections   | -                              | 0        | 33            | N/A           | No PSC inspection in the month of December 2025   |
|                               | Deficiency Ratio per Inspection  | <0.8                           | 0        | 0.6           | ●             | NIL   |
|                               | % Zero Deficiencies  | >75%                           | 0%       | 82%           | ●             | All Inspections   |
|                               | RightShip Rating <3  | 0                              | 1        | 1             | ●             | Radiant Reb - RS not done as due in Dec 2025 (For sale), Age 13+ yrs  |
| <b>Financial / Commercial</b> | OPEX<br>(fleet Average basis)  | Not to exceed budget + 5%      | -20%     | -11%          | ●             | Handy and Supra Fleets are favorable to YTD budget by 7% and 13% respectively. 3rd Party ships are 6% favorable on a YTD basis. |
|                               | Docking Costs  | Not to exceed budget + 5%      | 0        | -2.21%        | ●             | IVS Tembe is presently undergoing docking in China.   |
| <b>Off hire</b>               | Unscheduled (hours/vessel/year)  | <48<br>hr/vessel/year          | 0        | 7.44          | ●             | No off-hire in December 2025  |
| <b>MARPOL</b>                 | MARPOL violation incidents   | <0                             | 0        | 0             | ●             | NIL   |
| <b>Crew</b>                   | Retention Rate per last Quarter  | >85%                           | 89.90%   | 91.12%        | ●             | Updated as of 3 <sup>rd</sup> Quarter   |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

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|-----|--|--------------------------|
| 7   | Review of Training Office & Crew Retention -<br>Tools used, Identified Training needs, who and what, Disciplinary Records. <ul style="list-style-type: none"> <li>a. Sea Staff – Training Tools for Crew</li> <li>b. Shore-based Staff - Apart from assessing the training initiatives in place, recommend next steps or courses of action for improvement.</li> <li>c. Office Staff Retention</li> <li>d. Sea Staff Retention &amp; Crew Change - Reviews &amp; Recruitment, Qualifications and Certification Criteria</li> <li>e. Disciplinary Procedures Records</li> </ul> | Technical+ Crewing +RISK |

**Ship staff training**

KARCO is being used on all fleet vessels for training. VOD has been removed from all vessels. Crew was trained by Crew Seminars held in Vietnam on 12 & 13 June 2025 (for newly acquired vessels Radiant Reb) and on 6 Nov 2025. Crew was trained on Confined Space Entry and Working (recognized by Marshall Islands Maritime) & Mental Health at Work Awareness Training during crew seminars and certificate is issued to them.

| Date       | Vessel Name Seminar | Confined Space Entry |         | Mental Health Awareness |
|------------|---------------------|----------------------|---------|-------------------------|
|            |                     | Officers             | Ratings |                         |
| 26/01/2025 | Majestic Marina     | 9                    | 12      | 9                       |
| 15/02/2025 | Ivs Sparrowhawk     | 9                    | 11      |                         |
| 19/02/2025 | Singapore Office    | 7                    |         |                         |
| 25/02/2025 | Vietnam             |                      | 40      |                         |
| 27/02/2025 | Vietnam             | 52                   |         | 52                      |
| 11/03/2025 | China               | 18                   |         | 20                      |
| 13/03/2025 | China               |                      | 12      |                         |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026

Place: MEETING ROOM



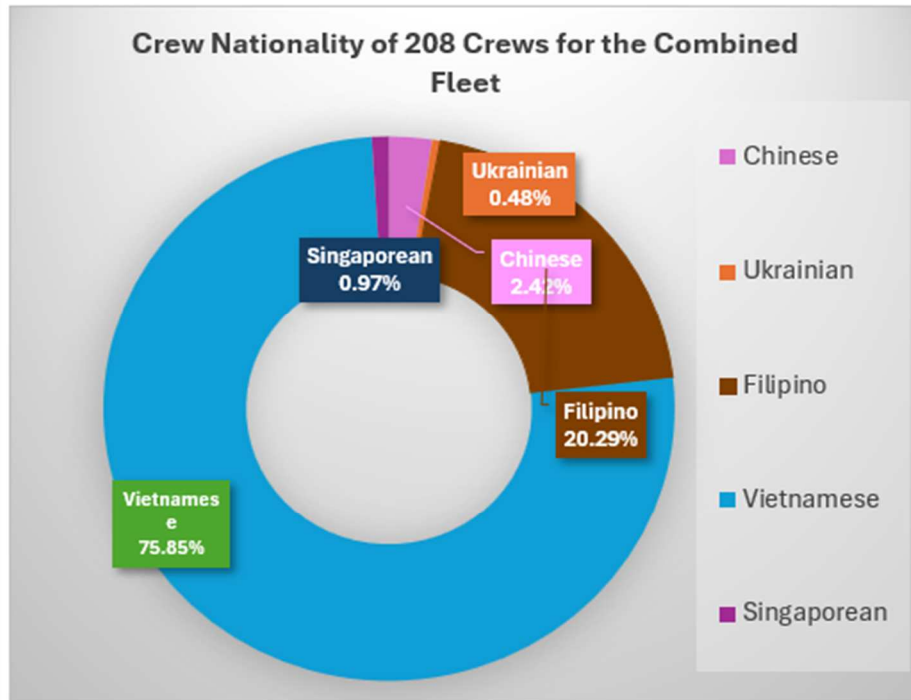
**Office Staff Retention**

Many office staff were retrenched due to a reduction in fleet size.

**Sea Staff Retention & Crew Change**

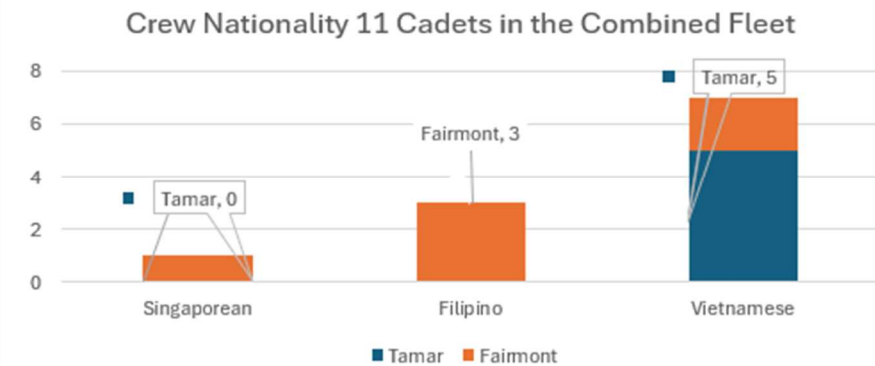
|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

## Crew Demographics Crew Nationality Make Up (Upto Dec 2025)



| ALL RANKS     |                |
|---------------|----------------|
| Nationalities | Combined Fleet |
| Filipino      | 42             |
| Vietnamese    | 157            |
| Chinese       | 5              |
| South African | 1              |
| Singaporean   | 2              |
| Ukrainian     | 1              |

- These statistics reflect the nationality distribution of crew members for the month of Dec 2025.
- The three predominant nationalities onboard are Filipino (20%), Vietnamese (76%), Chinese (3%) and others (1%).
- As part of our cadet program for the current fiscal year, we plan to increase cadet intake, assigning one cadet per vessel and two cadets to selected UMS-class vessels.
- Crew transition in progress from Filipino & PRC Crew to Vietnamese crew on four vessel. Two Filipino manning agent also given notice – PTCL & PTSC.
- Our commitment is to foster an inclusive and supportive work environment, ensuring the attraction, retention, and empowerment of female seafarers, thereby promoting gender diversity and equality.



| Pool Report - Age Profiling |            |            |
|-----------------------------|------------|------------|
| Category                    | Count      | Percentage |
| 20-29                       | 40         | 19%        |
| 30-39                       | 93         | 45%        |
| 40-49                       | 66         | 32%        |
| 50-59                       | 9          | 4%         |
| 60-69                       | 0          | 0%         |
| <b>Total</b>                | <b>208</b> |            |
| <b>Average Age</b>          | <b>36Y</b> |            |

Industry Avg for BC: Officers - 41Y & Ratings - 37Y  
\*Source: ICS Inter managers report

## Crew Statistics – Retention Rates 2025

| Retention (Dec 2025)     | Percentage (%) |
|--------------------------|----------------|
| SENIOR OFFICERS          | 89.40%         |
| JUNIOR OFFICERS          | 90.50 %        |
| RATINGS                  | 89.80 %        |
| <b>Overall Retention</b> | <b>89.90%</b>  |

- Retention rates are calculated separately for junior and senior officers across different nationalities, using the Intertanko formula.
- The higher retention rate is attributed to the reduction in fleet size and the increased availability of seafarers rejoining vessels. This trend is not related to officers designated as not-to-be-rehired (NTBR) due to terminations.
- Retention rate are being calculated on a quarterly basis.

### Disciplinary Procedures Records 2025

Minor actions were taken as and when required.

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

| No. | Topic  | Responsible      |
|-----|--|------------------|
| 8   | Management of Changes: <ol style="list-style-type: none"> <li>a. Change of SMS</li> <li>b. Any changes in legislation or accepted working practices requiring amendments to the system</li> <li>c. EU MRV &amp; IMO DCS / Decarbonization / BWMS / Ship Performance Monitoring / General overview of performance improvement projects</li> </ol> | RISK + Technical |

|  |  |  |
|--|--|--|
| Comment: <ul style="list-style-type: none"> <li>• Changes in SMS carried out as required by new regulations, industry and RightShip requirement.</li> <li>• BWMP amended to include BWM.2/Circ.80/Rev.1 (2024 Guidance on ballast water record-keeping and reporting) and BWM.2/Circ.82 (Guidance for the temporary storage of treated sewage and/or grey water in ballast water tanks)</li> <li>• EU MRV &amp; IMO DCS</li> </ul> |  |  |
|--|--|--|

| No. | Topic   | Responsible |
|-----|---|-------------|
| 9   | Technical Management Operational Tasks Summary and Review<br>Review of Records of Class & Statutory Surveys- New memorandums, or any Condition of Class, and dispensations / exemptions | Technical   |

|  |  |  |
|--|--|--|
| Comment: <ul style="list-style-type: none"> <li>• The condition of Class is discussed weekly basis during Risk &amp; Technical meeting.</li> <li>• Dispensation is obtained from flag state as and when required for a malfunctioning equipment.</li> <li>• Condition of Class and Dispensation record maintained in Share Point/Vessels Management</li> <li>• Defects on ships are captured in the MESPAS.</li> </ul> |  |  |
|--|--|--|

| No. | Topic  | Responsible |
|-----|--|-------------|
| 10  | Review of Customer Feedback <ol style="list-style-type: none"> <li>a. Note any unresolved customer feedback or complaint to identify corrective actions and recommended next steps.</li> </ol> | RISK        |

|   |  |  |
|---|--|--|
| Comment: <ul style="list-style-type: none"> <li>• No official complaint from Owner/Charterer</li> </ul> |  |  |
|---|--|--|

| No. | Topic | Responsible |
|-----|-------|-------------|
|-----|-------|-------------|

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

|  |   |      |
|--|---|------|
| 11   | Review of the Company Ship Security Plan, Hardening Plan & Security Management System & Security Incidents Reports. | RISK |
| <p>Comment:</p> <ul style="list-style-type: none"> <li>No ship transited Gulf of Aden in 2025 in wake of attacks on ships by Houthies as decided by Owners.</li> <li>The Ambrey security company was appointed for security related intelligence service and voyage planning during vessels transits in HRA and calling high risk ports for helping the vessels remotely.</li> </ul> |   |      |

| No.  | Topic  | Responsible |
|--|--|-------------|
| 12   | IT Support, Communications and Cybersecurity Matters<br>a. Review of IT support given to vessels, communications matters | IT          |
| <p>Comment:</p> <p>Presented by Ronaldo IT Manager</p> <ol style="list-style-type: none"> <li>May 2025 - Distribution of USB Lock for Navigational Equipment's / Software Lock</li> <li>Mostly Phishing/ SPAM Emails – Reported (Training).</li> <li>Whitelist Issues –Sites – Upon Request</li> <li>IT/Cyber Security - Training conducted to officers before joining onboard and monthly circular to vessels.</li> </ol> |  |             |

| No.  | Topic   | Responsible |
|--|---|-------------|
| 13   | Overall Review & Assessment of Effectiveness of SMS & New Targets<br>a. Overall Assessment for last year, requirements for the subsequent period, and<br>b. Review of the effectiveness of the SMS + New Targets for this year; | MD          |
| <p>Comment:</p> <ul style="list-style-type: none"> <li>Overall, the SMS rollover was smooth and effective.</li> <li>Familiarisation of SMS is continuous and involves all Staff.</li> <li>The filing system in the Share Point is to be closely monitored by office and Ship staff is to be assisted and guided by DPA/Superintendent where required.</li> </ul> |   |             |

| No. | Topic   | Responsible      |
|-----|---|------------------|
| 14  | Any other Business<br>a. Other Topics & Proposals as received from all participants | All participants |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



b. Summary and Review of Recommendations made for improvement

Comment:  
Refer Annex 4 – Recommendations for Improvement for year 2026.

| No.   | Topic  | Responsible      |
|---|--|------------------|
| 15  | General Recommendations for Improvement<br>Indicate any general recommendation we can look into toward continuously improving the SMS. | All participants |
| Comment: Refer Annex 4 – Recommendations for Improvement for year 2026. |  |                  |

| No.   | Topic                        | Responsible      |
|---|------------------------------|------------------|
| 15  | CII annual management review | All participants |
| Comment: Refer Annex 5 – CII forecast (2025-2030) based on CII 2025 and speed claims. |                              |                  |

**List of Attendees**

| Name and Surname             | Position              |
|------------------------------|-----------------------|
| Mr. Ramaras Rambhatla        | Managing Director     |
| Mr. Sonjay Bairagi           | GM-Technical          |
| Capt. Ashish Kambo           | GM-Marine & Crewing   |
| Capt. Rajesh Sharma          | DPA/ CSO              |
| Mr. Iyer Ramaswamy Subramani | IT Manager / Cyber SO |
| Mr. Zhengwei YIN             | Ship Manager          |
| Mr. Yogesh Negi              | Ship Manager          |
| Capt. Ning Wu                | Marine Superintendent |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |



Enclosures:  
Review of Vessels Internal and External Audits

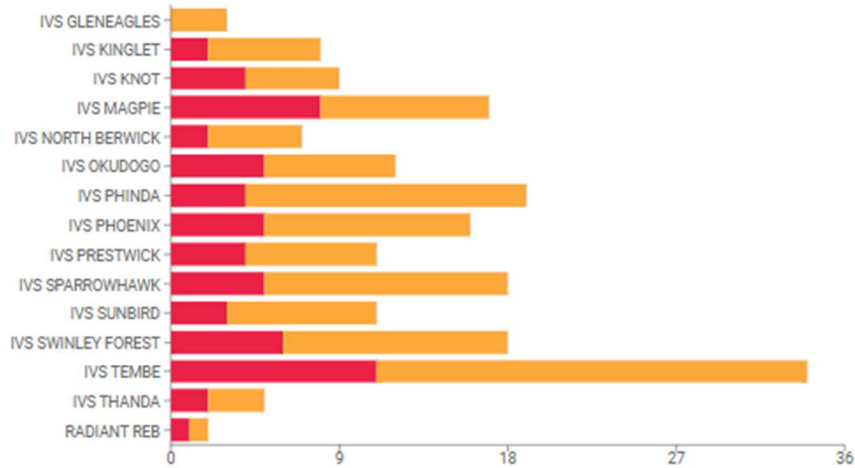
Review of Company Internal and External Audits

Review of PSC Inspections 2025

Review of Flag States Inspections

Review of Safety & Environmental Management Related Matters Recommendations for Improvement

**Annex 1 - Review of Annual INTERNAL Audits Findings (NCNs + Observations)**



■ Non Conformities ■ Observations

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



|   | 2025                      |  |  |  |  | Remark   |
|---|---------------------------|--|--|--|--|--|
| Total number of ships- avg.                             | 10.54                     |  |  |  |  | Jan 2025 – 15 vessels<br>Dec 2025 – 5 vessels<br>Vessels sold/left – 11<br>Vessel joined - 1 |
| TOTAL NUMBER OF ISM AUDITS                              | 16                        |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISM</b> (NCNs & Def. & OBS) FINDINGS | 169<br>(59 NCNs, 110 OBs) |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISPS</b> AUDITS                      | 16                        |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISPS</b> (NC & OBS) FINDINGS         | 11<br>(1 NCN, 11 OBs)     |  |  |  |  |  |

**Annex 2 - Review of Vessels EXTERNAL Audits ISM & ISPS**

|                             | 2025  |  |  |  |  | Remark   |
|-----------------------------|-------|--|--|--|--|--|
| Total number of ships- avg. | 10.54 |  |  |  |  | Jan 2025 – 15 vessels<br>Dec 2025 – 5 vessels<br>Vessels sold/left – 11<br>Vessel joined - 1 |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

|   |       |  |  |  |  |  |
|---|-------|--|--|--|--|--|
| TOTAL NUMBER OF ISM AUDITS                              | 5     |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISM</b> (NCNs & Def. & OBS) FINDINGS | 1 Obs |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISPS</b> AUDITS                      | 5     |  |  |  |  |  |
| TOTAL NUMBER OF <b>ISPS</b> (NC & OBS) FINDINGS         | 0     |  |  |  |  |  |

**2025 No NCs pointed out by external ISM Auditor**

**One observation was pointed out on IVS Sparrowhawk on 15 March 2025**

**2025 No NC/Observation pointed out by external ISPS Auditor**

**Review of MLC External Inspections:**

|                             |       |  |  |  |  |  |
|-----------------------------|-------|--|--|--|--|--|
|                             |       |  |  |  |  | Remark   |
| Total number of ships- avg. | 10.54 |  |  |  |  | Jan 2025 – 15 vessels<br>Dec 2025 – 5 vessels<br>Vessels sold/left – 11<br>Vessel joined - 1 |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
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| Place:        | MEETING ROOM |

|  |    |  |  |  |  |  |
|--|----|--|--|--|--|--|
| TOTAL NUMBER OF INTERNAL MLC INSPECTIONS | 16 |  |  |  |  |  |
| TOTAL NUMBER OF FINDINGS                 | 0  |  |  |  |  |  |
| TOTAL NUMBER OF EXTERNAL MLC INSPECTIONS | 5  |  |  |  |  |  |
| TOTAL NUMBER FINDINGS                    | 0  |  |  |  |  |  |

3b. REVIEW OF ANNUAL COMPANY ISM INTERNAL AUDITS FINDINGS (NCNs + Observations)

|     | 2025 |  |  |  |  | Remark |
|-----|------|--|--|--|--|--------|
| NCN | 0    |  |  |  |  |        |
| OBS | 5    |  |  |  |  |        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM

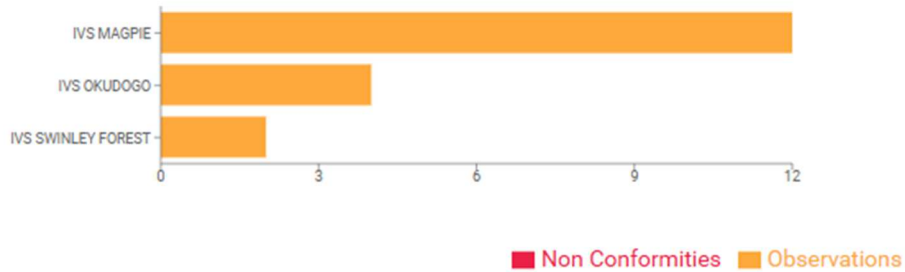


REVIEW OF ANNUAL COMPANY ISM DOC EXTERNAL AUDIT FINDINGS (NCNs + Observations)

|     | 2025 | 2024 |  |  |  | Remark |
|-----|------|------|--|--|--|--------|
| NCN | 0    | 0    |  |  |  |        |
| OBS | 0    | 0    |  |  |  |        |

Last DOC audit NC/Observations: **NIL**

Annex 3 - Review of PSC Inspections



2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026

Place: MEETING ROOM



|   | 2024  | 2025  |  |  |  | Remark   |
|---|-------|-------|--|--|--|--|
| <b>Average No. of vessels</b>                       | 15.33 | 10.54 |  |  |  | Jan 2025 – 15 vessels<br>Dec 2025 – 5 vessels<br>Vessels sold/left – 11<br>Vessel joined - 1 |
| <b>No. of Port State Control Inspections</b>        | 34    | 30    |  |  |  | Jan 2024 – 17 vessels<br>Dec 2024 – 15 vessels<br>Vessels sold/left management – 2           |
| <b>Total no. of PSC deficiencies</b>                | 16    | 18    |  |  |  |  |
| <b>Port State deficiencies rate</b>                 | 0.47% | 0.60% |  |  |  |  |
| <b>No. of PSC detentions</b>                        | 0     | 0     |  |  |  |  |
| <b>PSC detention rate (%)</b>                       | 0%    | 0%    |  |  |  |  |
| <b>No. of PSC Inspections without deficiencies</b>  | 26    | 25    |  |  |  |  |
| <b>PSC Zero – Deficiencies inspections rate (%)</b> | 76.4% | 43.3% |  |  |  |  |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



2025 PSC (3 or more deficiencies)

IVS Okudogo – 5 def. at Mina Zayed/Abu Dhabi, UAE on 17 Jan 2025

| No | Code & nature of deficiency <sup>2</sup> | Defective item <sup>3</sup> | Convention references <sup>4</sup> | Deficiency Description <sup>5</sup>  | AT <sup>6</sup> | Follow up AT, if applicable <sup>7</sup> | Additional comments |
|----|--|-----------------------------|------------------------------------|--|-----------------|--|---------------------|
| 1  | 09198.Other (crew and accommodation)     | Unmaintained                | ADMIN                              | non contact infrared thermometer for monitoring body temp. as part of covide-19 was not in use, and the AB watch was maintaining fake figures. | 10/17           | 17                                       |                     |
| 2  | 09108.Lighting (Accommodation)           | Dirty                       | ILO                                | several lights cover was observed with died insects.   | 10/16           | 16                                       |                     |
| 3  | 03199.Other (load lines)                 | Unsecured                   | LL                                 | on random check of sounding pipes observed self closing device missing spring.   | 10/17           | 17                                       |                     |
| 4  | 09210.Machinery                          | Dirty                       | ILO                                | general housekeeping required for E/R floor in all levels.   | 10/17           | 17                                       |                     |
| 5  | 15199.Other (ISM)                        | Not approved                | solas                              | no management feedback / approval for near misses reports.   | 17/10           | 17                                       |                     |

IVS Magpie - 10 def. at Qinzhou, China on 24 Jun 2025

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



| 20 number | 21 code | nature of deficiency <sup>4)</sup>  | convention <sup>5)</sup><br>reference | 22 action<br>taken <sup>6)</sup> | 23 responsible<br>RO <sup>5)</sup> |
|-----------|---------|---|---------------------------------------|----------------------------------|------------------------------------|
| 01        | 01305   | NOT RECORDED VISITORS LEFT TIME IN GANGWAY. LOGBOOK ON 11-05-2025.  |                                       | 17                               |                                    |
| 02        | 10116   | THE LIFEJACKETS INSTRUCTION OF SOLAS TRAINING MANUAL NOT UPDATE.  |                                       | 17                               |                                    |
| 03        | 06107   | THE SHIP/SHORE SAFETY CHECKLIST NOT COMPLETED THE SAFE ACCESS BETWEEN THE SHIP AND WHARF BEFORE UNLOADING IS COMMENCED ON QINZHOU PORT. |                                       | 17                               |                                    |
| 04        | 11104   | RELEASE DEVICE FOR FORWARD PAINTER LINE OF RESCUE BOAT STUCK.   |                                       | 17                               |                                    |
| 05        | 11104   | POSITION LIGHT OF RESCUE BOAT UNLIGHT.  |                                       | 17                               |                                    |
| 06        | 07118   | THE LENGTH OF EACH BOLT FOR INTERNATIONAL SHORE CONNECTION MORE THAN 50MM.  |                                       | 17                               |                                    |
| 07        | 07110   | ONE PORTABLE FIRE EXTINGUISHER NOT STOWED IN PORT SIDE OF MAIN DECK.  |                                       | 17                               |                                    |
| 08        | 07199   | TWO SMALL DIAMETER COCKS ON THE SOUNDING PIPES FOR WASTE OIL TANK AND E.O OVER FLOW TANK NOT PROVIDED.                                  |                                       | 16                               |                                    |
| 09        | 07120   | THE INSULATION MATERIALS FOR BOTTOM OF EMERGENCY ESCAPE TRUNK DAMAGED.  |                                       | 17                               |                                    |
| 10        | 07103   | SOME PARTS INSULATION MATERIALS FOR THE WIRES OF RADARS PENETRATION FROM BRIDGE TO ACCOMMODATION SPACES DAMAGED DURING INSPECTION.      |                                       | 17                               |                                    |

### Review of FSC Inspections 2025

1. 4 ships were inspected by flag state (Marshall Islands)
2. Total 4 FSI were carried out, result in 3 Defs and 2 Obs.
3. Nil deficiency/observation was pointed during 2 flag state inspections

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



Tokyo MOU last 36 months data

MEMORANDUM OF UNDERSTANDING ON PORT STATE CONTROL IN THE ASIA-PACIFIC REGION

Company data

| Name                        | IMO number | Town | Residence | Registration | Address  | Phone         | Fax | E-mail | Website |
|-----------------------------|------------|------|-----------|--------------|--|---------------|-----|--------|---------|
| Fairmont Shipping Singapore | 5709115    |      | Singapore | Singapore    | 08-00,Great Eastern Centre,1, Pickering Street,Singapore 048659, | +65 6323 0048 |     |        |         |

Company Performance



Legend: □ - initial inspection ■ - follow-up inspection ◻ - Remote follow-up inspection ◻ - Remote initial inspection

| Type | Date       | Place                      | Ship Name     | Callsign | MMSI      | Flag             | Deficiencies (□: recorded/■: for checking) | Detention |
|------|------------|----------------------------|---------------|----------|-----------|------------------|--|-----------|
| □    | 13.02.2026 | New Plymouth (New Zealand) | IVS THANDA    | 9V2740   | 565577000 | Singapore        | 0  | no        |
| □    | 18.11.2025 | Valparaiso (Chile)         | RADIANT REB   | V7QP3    | 538008017 | Marshall Islands | 0  | no        |
| □    | 18.08.2025 | Lirquen (Chile)            | IVS PHINDA    | 9V2713   | 565138000 | Singapore        | 0  | no        |
| □    | 21.07.2025 | Brisbane, QLD (Australia)  | IVS TEMBE     | 9V2741   | 563933000 | Singapore        | 0  | no        |
| ■    | 26.06.2025 | Quangninh (Vietnam)        | IVS MAGPIE    | V7A2714  | 538008745 | Marshall Islands | 10   | no        |
| □    | 24.06.2025 | Qinzhou (China)            | IVS MAGPIE    | V7A2714  | 538008745 | Marshall Islands | 10   | no        |
| □    | 16.01.2025 | Tauranga (New Zealand)     | IVS SUNBIRD   | 9V3262   | 563475000 | Singapore        | 0  | no        |
| ■    | 21.12.2024 | Beihai (China)             | IVS THANDA    | 9V2740   | 565577000 | Singapore        | 1  | no        |
| □    | 20.12.2024 | Beihai (China)             | IVS THANDA    | 9V2740   | 565577000 | Singapore        | 1  | no        |
| □    | 26.11.2024 | Nelson (New Zealand)       | IVS TEMBE     | 9V2741   | 563933000 | Singapore        | 3  | no        |
| □    | 23.09.2024 | Vung Ang (Vietnam)         | IVS PRESTWICK | 9V6323   | 563092700 | Singapore        | 0  | no        |
| ■    | 16.09.2024 | Arica (Chile)              | IVS KNOT      | V7A2492  | 538008545 | Marshall Islands | 0  | no        |
| □    | 29.08.2024 | Humen (China)              | IVS WENTWORTH | 9V3519   | 563478000 | Singapore        | 0  | no        |
| □    | 01.08.2024 | Callao (Peru)              | IVS TEMBE     | 9V2741   | 563933000 | Singapore        | 0  | no        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



|                                     |            |                               |                    |         |           |                  |   |    |
|-------------------------------------|------------|-------------------------------|--------------------|---------|-----------|------------------|---|----|
| <input type="checkbox"/>            | 23.09.2024 | Vung Ang (Vietnam)            | IVS PRESTWICK      | 9V6323  | 563092700 | Singapore        | 0 | no |
| <input checked="" type="checkbox"/> | 16.09.2024 | Arica (Chile)                 | IVS KNOT           | V7A2492 | 538008545 | Marshall Islands | 0 | no |
| <input type="checkbox"/>            | 29.08.2024 | Humen (China)                 | IVS WENTWORTH      | 9V3519  | 563478000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 01.08.2024 | Callao (Peru)                 | IVS TEMBE          | 9V2741  | 563933000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 23.07.2024 | Kobe (Japan)                  | IVS MAGPIE         | V7A2714 | 538008745 | Marshall Islands | 2 | no |
| <input checked="" type="checkbox"/> | 23.07.2024 | Kobe (Japan)                  | IVS MAGPIE         | V7A2714 | 538008745 | Marshall Islands | 2 | no |
| <input type="checkbox"/>            | 06.07.2024 | Jinzhou (China)               | IVS OKUDOGO        | 9V6321  | 563089500 | Singapore        | 1 | no |
| <input checked="" type="checkbox"/> | 06.07.2024 | Jinzhou (China)               | IVS OKUDOGO        | 9V6321  | 563089500 | Singapore        | 1 | no |
| <input type="checkbox"/>            | 29.06.2024 | Tanjung Redeb (Indonesia)     | IVS GLENEAGLES     | 9V3775  | 563945000 | Singapore        | 0 | no |
| <input checked="" type="checkbox"/> | 24.06.2024 | Ventanas (Chile)              | IVS SWINLEY FOREST | 9V5111  | 563002700 | Singapore        | 1 | no |
| <input type="checkbox"/>            | 10.06.2024 | Ventanas (Chile)              | IVS SWINLEY FOREST | 9V5111  | 563002700 | Singapore        | 2 | no |
| <input checked="" type="checkbox"/> | 10.06.2024 | Ventanas (Chile)              | IVS SWINLEY FOREST | 9V5111  | 563002700 | Singapore        | 3 | no |
| <input checked="" type="checkbox"/> | 28.05.2024 | Arica (Chile)                 | IVS KNOT           | V7A2492 | 538008545 | Marshall Islands | 1 | no |
| <input type="checkbox"/>            | 27.05.2024 | Arica (Chile)                 | IVS KNOT           | V7A2492 | 538008545 | Marshall Islands | 1 | no |
| <input type="checkbox"/>            | 21.05.2024 | Humen (China)                 | IVS PHINDA         | 9V2713  | 565138000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 15.05.2024 | Brisbane, QLD (Australia)     | IVS SPARROWHAWK    | 9V2742  | 565583000 | Singapore        | 0 | no |
| <input checked="" type="checkbox"/> | 14.05.2024 | Brisbane, QLD (Australia)     | IVS SPARROWHAWK    | 9V2742  | 565583000 | Singapore        | 6 | no |
| <input type="checkbox"/>            | 15.04.2024 | Vancouver (Canada)            | IVS SWINLEY FOREST | 9V5111  | 563002700 | Singapore        | 1 | no |
| <input checked="" type="checkbox"/> | 10.04.2024 | Tianjin (China)               | IVS PHOENIX        | V7A4953 | 538009610 | Marshall Islands | 4 | no |
| <input type="checkbox"/>            | 08.04.2024 | Tianjin (China)               | IVS PHOENIX        | V7A4953 | 538009610 | Marshall Islands | 4 | no |
| <input type="checkbox"/>            | 19.02.2024 | Cilacap (Indonesia)           | IVS KINGLET        | V7A2614 | 538008647 | Marshall Islands | 0 | no |
| <input type="checkbox"/>            | 28.01.2024 | Callao (Peru)                 | IVS SUNBIRD        | 9V3262  | 563475000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 15.01.2024 | Quangninh (Vietnam)           | IVS TEMBE          | 9V2741  | 563933000 | Singapore        | 0 | no |
| <input checked="" type="checkbox"/> | 27.11.2023 | Taicang (China)               | IVS MERLION        | S6LP5   | 566743000 | Singapore        | 3 | no |
| <input type="checkbox"/>            | 23.11.2023 | Taicang (China)               | IVS MERLION        | S6LP5   | 566743000 | Singapore        | 3 | no |
| <input type="checkbox"/>            | 13.11.2023 | Auckland (New Zealand)        | IVS PHINDA         | 9V2713  | 565138000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 31.10.2023 | Shimizu (Japan)               | IVS KINGLET        | V7A2614 | 538008647 | Marshall Islands | 0 | no |
| <input type="checkbox"/>            | 05.10.2023 | Quangninh (Vietnam)           | IVS SWINLEY FOREST | 9V5111  | 563002700 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 26.09.2023 | Port Adelaide, SA (Australia) | IVS SPARROWHAWK    | 9V2742  | 565583000 | Singapore        | 6 | no |
| <input checked="" type="checkbox"/> | 26.09.2023 | Port Adelaide, SA (Australia) | IVS SPARROWHAWK    | 9V2742  | 565583000 | Singapore        | 5 | no |
| <input type="checkbox"/>            | 02.09.2023 | Amamapare, Ij (Indonesia)     | IVS IBIS           | 9V9344  | 566421000 | Singapore        | 0 | no |
| <input type="checkbox"/>            | 01.09.2023 | Amamapare, Ij (Indonesia)     | IVS MAGPIE         | V7A2714 | 538008745 | Marshall Islands | 0 | no |
| <input type="checkbox"/>            | 10.07.2023 | Dunedin (New Zealand)         | IVS THANDA         | 9V2740  | 565577000 | Singapore        | 3 | no |
| <input checked="" type="checkbox"/> | 25.06.2023 | Humen (China)                 | IVS BOSCH HOEK     | 9V3260  | 563290000 | Singapore        | 3 | no |
| <input type="checkbox"/>            | 19.06.2023 | Matsuyama (Japan)             | IVS KINGLET        | V7A2614 | 538008647 | Marshall Islands | 2 | no |
| <input type="checkbox"/>            | 15.06.2023 | Humen (China)                 | IVS BOSCH HOEK     | 9V3260  | 563290000 | Singapore        | 3 | no |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING



|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |

Company Performance Matrix

| Detention Index | Deficiency Index | Company Performance |
|-----------------|------------------|---------------------|
| Above Average   | Above Average    | Very Low            |
| Above Average   | Average          |                     |
| Above Average   | Below Average    | Low                 |
| Average         | Above Average    |                     |
| Below Average   | Above Average    | Medium              |
| Average         | Average          |                     |
| Average         | Below Average    | High                |
| Below Average   | Average          |                     |
| Below Average   | Below Average    |                     |

Paris MOU last 12 months data (01 Jan 2025 to 31 Dec 2025)

Search 🔍

|  |  |  |
|--|--|--|
| IMO <input type="text"/>                                       | ISM Company Number <input type="text" value="5709115"/>                                  | Type of Inspection <input type="text" value="Expanded inspection, More detailed"/> |
| Name <input type="text"/>                                      | ISM Company Name <input type="text" value="FAIRMONT SHIPPING SINGAPORE"/>                | Port State <input type="text" value="United Kingdom, Sweden, Spain, SI"/>          |
| Flag <input type="text"/>                                      | Classification Society <input type="text"/>  | Port of Inspection <input type="text"/>  |
| Ship type <input type="text"/>                                 | RO Performing Statutory Work <input type="text"/>  | Result <input type="text"/>  |
| Gross Tonnage (GT) <input type="text"/> T <input type="text"/> | Period <input type="text" value="01/01/2025"/> T <input type="text" value="31/12/2025"/> | Number of Deficiencies <input type="text"/> T <input type="text"/>                 |
| Age <input type="text"/> T <input type="text"/>                | Inspection Regime <input type="text" value="Port State Control"/>                        | Deficiency Risk Area <input type="text"/>  |
|  |  | Duration of Detention <input type="text"/> T <input type="text"/>                  |




Search
Reset

| Ships | Inspections | Detentions | ISM Deficiencies | Non ISM Deficiencies | Bans |
|-------|-------------|------------|------------------|----------------------|------|
| 3     | 3           | 0          | 0                | 1                    | 0    |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



|                         | IMO     | Name           | Flag  | Type         | Age | Date of Inspection | Type of inspection       | Port of inspection | Number of Deficiencies | Result |
|-------------------------|---------|----------------|---|--------------|-----|--------------------|--------------------------|--------------------|------------------------|--------|
| <a href="#">Details</a> | 9870886 | IVS PRESTWICK  |  Singapore | Bulk carrier | 9   | 11/09/2025         | More detailed inspection | Belgium - Gent     | 1                      |        |
| <a href="#">Details</a> | 9870874 | IVS OKUDOGO    |  Singapore | Bulk carrier | 9   | 14/05/2025         | Initial inspection       | Belgium - Gent     | 0                      |        |
| <a href="#">Details</a> | 9736066 | IVS GLENEAGLES |  Singapore | Bulk carrier | 9   | 24/02/2025         | Initial inspection       | Norway - Brevik    | 0                      |        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



Paris MOU Last 36 months data 01 Jan 2023 to 31Dec2025

**Search**

|                    |   |                              |   |                        |   |
|--------------------|---|------------------------------|---|------------------------|---|
| IMO                | <input type="text"/>                        | ISM Company Number           | <input type="text" value="5709115"/>  | Type of Inspection     | <input type="text" value="Expanded inspection, More detailed"/> |
| Name               | <input type="text"/>                        | ISM Company Name             | <input type="text" value="FAIRMONT SHIPPING SINGAPORE"/>                          | Port State             | <input type="text" value="United Kingdom, Sweden, Spain, SI"/>  |
| Flag               | <input type="text"/>                        | Classification Society       | <input type="text"/>  | Port of Inspection     | <input type="text"/>  |
| Ship type          | <input type="text"/>                        | RO Performing Statutory Work | <input type="text"/>  | Result                 | <input type="text"/>  |
| Gross Tonnage (GT) | <input type="text"/> T <input type="text"/> | Period                       | <input type="text" value="01/01/2023"/> T <input type="text" value="31/12/2025"/> | Number of Deficiencies | <input type="text"/> T <input type="text"/>                     |
| Age                | <input type="text"/> T <input type="text"/> | Inspection Regime            | <input type="text" value="Port State Control"/>                                   | Deficiency Risk Area   | <input type="text"/>  |
|                    |   |                              |   | Duration of Detention  | <input type="text"/> T <input type="text"/>                     |

**Search** **Reset**

| Ships | Inspections | Detentions | ISM Deficiencies | Non ISM Deficiencies | Bans |
|-------|-------------|------------|------------------|----------------------|------|
| 16    | 17          | 0          | 0                | 7                    | 0    |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



|                         | IMO     | Name               | Flag             | Type                       | Age | Date of Inspection | Type of inspection       | Port of inspection         | Number of Deficiencies | Result |
|-------------------------|---------|--------------------|------------------|----------------------------|-----|--------------------|--------------------------|----------------------------|------------------------|--------|
| <a href="#">Details</a> | 9870886 | IVS PRESTWICK      | Singapore        | Bulk carrier               | 9   | 11/09/2025         | More detailed inspection | Belgium - Gent             | 1                      |        |
| <a href="#">Details</a> | 9870874 | IVS OKUDOGO        | Singapore        | Bulk carrier               | 9   | 14/05/2025         | Initial inspection       | Belgium - Gent             | 0                      |        |
| <a href="#">Details</a> | 9736066 | IVS GLENEAGLES     | Singapore        | Bulk carrier               | 9   | 24/02/2025         | Initial inspection       | Norway - Brevik            | 0                      |        |
| <a href="#">Details</a> | 9740902 | IVS NORTH BERWICK  | Singapore        | Bulk carrier               | 9   | 03/12/2024         | Initial inspection       | Norway - Mo i rana         | 0                      |        |
| <a href="#">Details</a> | 9700940 | IVS PHINDA         | Singapore        | General cargo/multipurpose | 10  | 04/11/2024         | Initial inspection       | Belgium - Antwerpen        | 0                      |        |
| <a href="#">Details</a> | 9774862 | IVS PHOENIX        | Marshall Islands | Bulk carrier               | 8   | 13/09/2024         | Initial inspection       | Belgium - Gent             | 0                      |        |
| <a href="#">Details</a> | 9725550 | IVS WENTWORTH      | Singapore        | Bulk carrier               | 9   | 26/06/2024         | Initial inspection       | Norway - Heroya            | 0                      |        |
| <a href="#">Details</a> | 9736080 | IVS SWINLEY FOREST | Singapore        | Bulk carrier               | 8   | 15/04/2024         | More detailed inspection | Canada - Vancouver         | 1                      |        |
| <a href="#">Details</a> | 9701009 | IVS THANDA         | Singapore        | General cargo/multipurpose | 9   | 02/01/2024         | More detailed inspection | Spain - Gijon              | 0                      |        |
| <a href="#">Details</a> | 9336787 | IVS KINGBIRD       | Singapore        | Bulk carrier               | 18  | 18/07/2023         | Expanded inspection      | France - Marseille (GPM)   | 0                      |        |
| <a href="#">Details</a> | 9736042 | IVS SUNBIRD        | Singapore        | General cargo/multipurpose | 8   | 30/06/2023         | Initial inspection       | Netherlands - Rotterdam    | 0                      |        |
| <a href="#">Details</a> | 9620138 | IVS RAFFLES        | Singapore        | Bulk carrier               | 11  | 21/05/2023         | Initial inspection       | United Kingdom - Rosyth    | 0                      |        |
| <a href="#">Details</a> | 9708916 | IVS PINEHURST      | Singapore        | Bulk carrier               | 8   | 25/04/2023         | Initial inspection       | Belgium - Gent             | 3                      |        |
| <a href="#">Details</a> | 9726243 | IVS BOSCH HOEK     | Singapore        | Bulk carrier               | 7   | 21/04/2023         | Initial inspection       | United Kingdom - Liverpool | 1                      |        |
| <a href="#">Details</a> | 9528029 | IVS ORCHARD        | Singapore        | Bulk carrier               | 12  | 01/03/2023         | Expanded inspection      | United Kingdom - Belfast   | 1                      |        |
| <a href="#">Details</a> | 9604744 | IVS IBIS           | Singapore        | Bulk carrier               | 12  | 23/02/2023         | Expanded inspection      | France - Caen - Ouistreham | 0                      |        |
| <a href="#">Details</a> | 9870874 | IVS OKUDOGO        | Singapore        | Bulk carrier               | 7   | 05/01/2023         | Initial inspection       | Spain - Bilbao             | 0                      |        |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |



Company inspection history from the last 36 months

How many PSC inspections has the fleet undergone in the Paris MoU region?

In how many detentions have these inspections resulted?

How many Non ISM deficiencies have been recorded during these inspections?

How many ISM deficiencies have been recorded during these inspections?

Has a refusal of access order been issued to any ship of the fleet?<sup>(1)</sup>

Calculate

Company Detention Index

Paris MoU Average Detention Ratio<sup>(2)</sup> = 4.03 % (detentions per inspections)



Company Detention Ratio = 0.0 % (detentions per inspection)

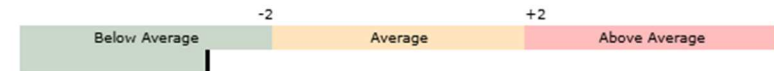
DETENTION INDEX IS BELOW AVERAGE

Company Performance

| Detention Index | Deficiency Index | Company Performance |
|-----------------|------------------|---------------------|
| Above Average   | Above Average    | Very Low            |
| Above Average   | Average          | Low                 |
| Above Average   | Below Average    |                     |
| Average         | Above Average    |                     |
| Below Average   | Above Average    | Medium              |
| Average         | Average          |                     |
| Average         | Below Average    |                     |
| Below Average   | Average          | High                |
| Below Average   | Below Average    |                     |

Company Deficiency Index

Paris MoU Average Deficiency Ratio<sup>(2)</sup> = 3.41 % (points per inspections)



Company Deficiency Ratio = 0.41 % (points per inspection)

DEFICIENCY INDEX IS BELOW AVERAGE

Company performance in last 36 months in Paris and Tokyo MOU - High

|                                 |                        |                         |                            |
|---------------------------------|------------------------|-------------------------|----------------------------|
| <b>Tokyo MOU last 36 months</b> | <b>Detention Index</b> | <b>Deficiency Index</b> | <b>Company Performance</b> |
| Year 2023-2025                  | 0                      | 1.27                    | High                       |
| <b>Paris MOU last 36 months</b> | <b>Detention Ratio</b> | <b>Deficiency Ratio</b> | <b>Company Performance</b> |
| Year 2023-2025                  | 0 %                    | 0.41                    | High                       |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

|               |              |
|---------------|--------------|
| Meeting Date: | 26 Mar 2026  |
| Place:        | MEETING ROOM |



### USCG inspections year 2025 – 3

IVS Okudogo was inspected on 03 Apr 2025 – 1 deficiency (VDR) Vessel had condition of Class and USCG was informed in advance.

IVS Phinda was inspected on 28 Mar 2025 – **Zero** deficiency

IVS Kinglet was inspected on 20 Mar 2025 – **Zero** deficiency

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



**Annex 4 Recommendations for Improvement for year 2026**

| NO. | ACTION(S) TO BE TAKEN  | RESPONSIBLE PERSON(S)/ DEPARTMENT(S) | TIME SCALE/DEADLINE /TARGET | DATE OF COMPLETION | REMARKS  |
|-----|--|--------------------------------------|-----------------------------|--------------------|--|
| 1   | Ship is to be guided prior arrival port for preparing for the PSC inspection using port specific findings. Office or external attendance to be arranged in sensitive ports (USCG, AMSA, Paris MOU, MSA) where possible | DPA/ Superintendents                 | Continue                    | On Going           | PSC preparation is discussed in weekly meetings - Risk and Technical meeting |
| 2   | Ship is to be supported during PSC inspection using instant messaging from office by the group consisting of DPA/TSI/MSI.  | DPA/ Superintendents in charge       | Continue                    | On Going           |  |
| 3   | Attention is to be paid to MLC related items like toilets, wash basin, hot water, living condition, crew contract etc during audits/inspections.   | DPA/ Superintendents                 | Continue                    | On Going           |  |
| 4   | The culture of self –reporting the defects by ship staff is to be promoted.  | Superintendents in charge            | Continue                    | On Going           |  |
| 5   | RightShip inspection questionnaire compliance is to be verified using the guidance notes. Pre-vetting using RISQ template is to be carried out prior to inspection.  | DPA/Superintendent                   | Continue                    | On Going           |  |
| 6   | The proof of compliance of past RightShip and PSC findings is to be obtained from the fleet vessels for avoiding the recurrence of the the findings in the fleet.  | DPA/Superintendents                  | Continue                    | On Going           | RS findings and PSC deficiencies are to be circulated to ships               |

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026

Place: MEETING ROOM



|   |  |                     |          |          |  |
|---|--|---------------------|----------|----------|--|
| 7 | Office staff (DPA/Superintendent) to attend vessel during RightShip inspection for assisting ship. | DPA/Superintendents | Continue | On Going |  |
|---|--|---------------------|----------|----------|--|

2026 - MINUTES OF ANNUAL  
MANAGEMENT REVIEW MEETING

Meeting Date: 26 Mar 2026  
Place: MEETING ROOM



**Annex 5 CII forecast (2025-2030) based on CII 2025**

**Forecast (2025 – 2030) based on CII 2025**

| Vessel      | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 |
|-------------|------|------|------|------|------|------|
| IVS PHINDA  | A    | A    | B    | B    | B    | B    |
| IVS PHEONIX | B    | B    | C    | C    | C    | C    |
| IVS TEMBE   | A    | A    | B    | B    | B    | B    |
| IVS THANDA  | A    | A    | B    | B    | B    | B    |
| RADIANT REB | C    | C    | C    | D    | D    | D    |